

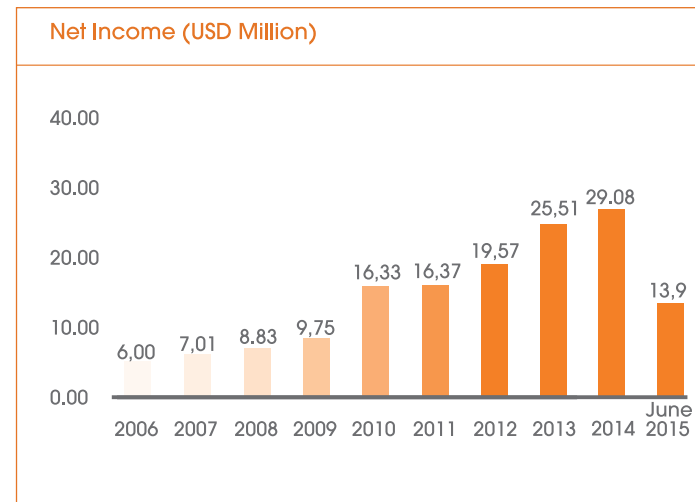
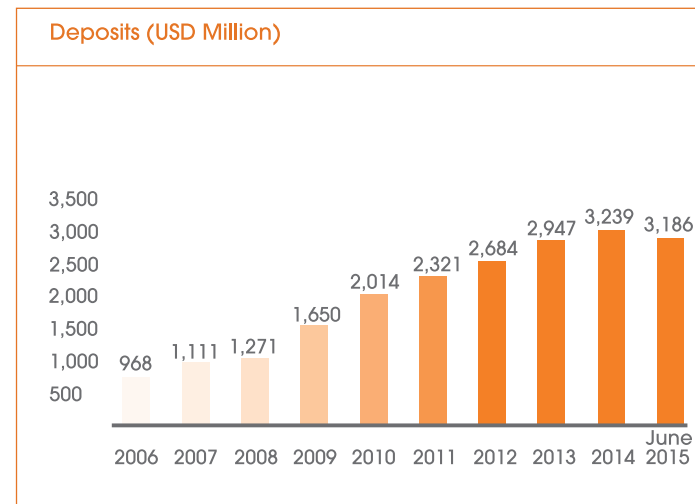
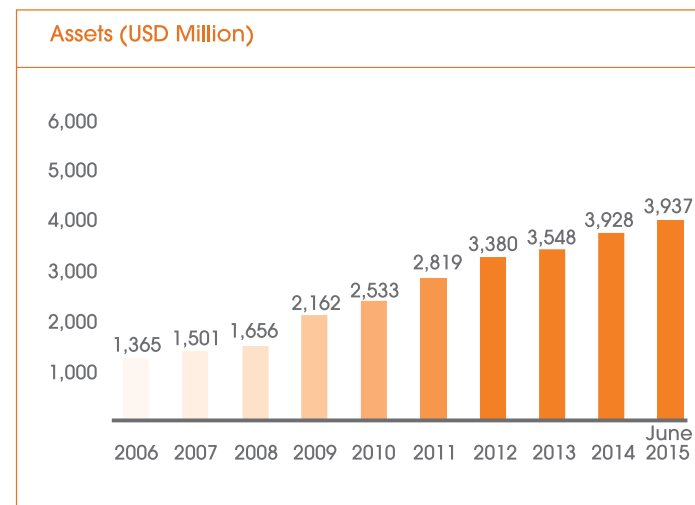
Assets	30/06/2015 Unaudited '000 USD	31/12/2014 Audited '000 USD
Cash and deposits with Central Bank of Lebanon	761,099	744,394
Deposits with banks and financial institutions	349,838	391,886
Loans to banks	17,248	11,568
Shares and participations at fair value through profit or loss	21,277	21,025
Bonds & other financial assets at fair value through profit or loss	368,163	283,747
Loans and advances to customers	938,080	910,584
Customers' liability under acceptances	39,400	29,701
Financial assets at amortized cost	1,331,438	1,436,017
Financial assets at fair value through other comprehensive income	6,282	6,282
Investment in and loan to an associate	160	160
Assets acquired in satisfaction of loans	2,201	2,000
Property and equipment	56,626	51,656
Intangible assets	104	329
Other assets	26,162	19,881
Regulatory blocked fund	995	995
Goodwill	17,914	17,914
<b>Total Assets</b>	<b>3,936,987</b>	<b>3,928,139</b>
<b>FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK:</b>		
Guarantees and standby letters of credit	79,085	79,846
Documentary and commercial letters of credit	14,690	20,665
Forward exchange contracts	73,817	47,748
<b>FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT</b>	<b>246,833</b>	<b>255,412</b>

Liabilities	30/06/2015 Unaudited '000 USD	31/12/2014 Audited '000 USD
Deposits & borrowings from banks and financial institutions	326,785	310,522
Customers' deposits and credit accounts	3,185,882	3,239,474
Liability under acceptances	39,400	29,701
Other liabilities	61,739	35,838
Provisions	13,650	6,397
Cumulative preferred shares	995	995
Additional paid-in-capital cumulative preferred shares	14,432	14,034
<b>Total liabilities</b>	<b>3,642,883</b>	<b>3,636,961</b>
Blocked deposits for issuance of preferred shares	-	25,000
<b>Equity</b>		
Common shares	107,662	106,667
Preferred shares	3,317	2,653
Additional paid-in-capital common shares	26,482	26,482
Additional paid-in-capital preferred shares	46,686	37,342
Treasury preferred shares	-	(14,995)
Legal and statutory reserves	12,254	10,002
Reserve for general banking risks	30,363	25,376
Reserve for assets acquired in satisfaction of loans	757	751
Cumulative change in fair value of equity securities at fair value through other comprehensive income	(2,211)	(2,160)
Retained earnings	54,555	44,674
Profit for the year	13,883	29,042
Equity attributable to owners of the Bank	293,748	265,834
Non-controlling interests	356	344
<b>Total Equity</b>	<b>294,104</b>	<b>266,178</b>
<b>Total Liabilities and Equity</b>	<b>3,936,987</b>	<b>3,928,139</b>

**Key Figures:**

- Growth of Total Assets : 0.23%
- Growth of Deposits : - 1.65%
- Growth of Loans and advances : 3.02%
- Growth of Shareholders' equity : 1.01%
- Growth of Net income : 3.78%

Income Statement	30/06/2015 Unaudited '000 USD	30/06/2014 Unaudited '000 USD
Interest & similar income	94,683	92,851
Interest & similar expense	(72,482)	(69,827)
Net interest income	22,201	23,024
Fee & commission income	7,796	5,970
Fee & commission expense	(1,608)	(1,923)
Net fee and commission income	6,188	4,047
Net interest and gain or loss on trading assets at fair value through profit or loss	15,674	13,236
Other operating income (net)	1,425	1,495
Net financial revenues	45,488	41,802
Allowance for impairment of loans and advances to customers (net)	59	(1,665)
Net financial revenues after allowance for impairment	45,547	40,137
Staff costs	(17,958)	(15,070)
Administrative expenses	(10,147)	(7,785)
Depreciation of tangible fixed assets	(1,332)	(1,244)
Amortization of intangible fixed assets	(22)	(25)
Total operating expenses	(29,459)	(24,124)
Operating profit	16,088	16,013
Net gain or loss from sale or disposal of other assets	(43)	(137)
Profit before income tax	16,045	15,876
Income tax	(2,150)	(2,487)
<b>Profit for the year</b>	<b>13,895</b>	<b>13,389</b>
Net profit - Non-controlling interests	12	14
Net profit - Group share	13,883	13,375


**Auditors:**

 Deloitte & Touche  
 Fiduciaire du Moyen-Orient

**FIRST NATIONAL BANK** s.a.l.